## Editorial

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# Importance of Neurology in upcoming years

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The 4th International Conference on Neuroscience, Psychiatry, and Neurological Disorders are excited to welcome attendees, presenters, and exhibitors from all around the world. Neuroscience 2021 is an excellent academic venue for scholars to present the most recent research findings, as well as highlight emerging concepts and new innovations in the field of neurology. The conference aims to contribute to the dissemination of new research findings in Neurology, Neuroscience, and Psychiatry, as well as related fields.

In 2016, the global neuroscience market was worth USD 28.42 billion, and it is predicted to increase at a CAGR of 3.1 percent over the next five years. Ongoing brain research and investigation mapping projects, neuroscience-based government initiatives, and technology developments in tools and algorithms used in the neuroscience field are projected to have a significant impact. Throughout the projected year, these factors are expected to boost revenue creation by encouraging product adoption in this market.

The presence of organizations and institutes in the space, such as the National Institutes of Health, Neuroscience Canada, the University of Utah, the Max Planck Florida Institute, the Ontario Brain Institute, and the University of Pennsylvania, is expected to have a significant impact on the development of neuroscience. These organizations serve a critical role in speeding up neuroscience-based research and development in order to enhance patient outcomes for those suffering from neurological disorders.

The healthcare community is working on a number of projects to advance brain-related research and advancements. For example, the University of Utah created the "Neuroscience Initiative" in 2014 to treat those suffering from brain illnesses. The program was developed with the goal of better understanding the consequences of brain disorders on health and directing resources in that direction.

The industry's Y-O-Y growth is predicted to be boosted by the continuous launch of novel products by leading industry participants to tackle various neurological illnesses. For example, Codman Neuro (a DePuy Syntheses company) released the CODMAN CERTAS plus programmable valve in September 2015, an MRI-resistant programmable valve with eight variable pressure settings. This product was first introduced in hydrocephalus

#### treatment.

Furthermore, the increase in the number of malignant CNS conditions such as Parkinsonism and Alzheimer's disease has spurred research investigations in this area. Because the aging population is more susceptible to central nervous system illnesses like schizophrenia, Alzheimer's, and Parkinsonism, this market is expected to rise as the population ages.

According to the Alzheimer's Association's 2017 Alzheimer's Disease Facts and Figures, in 2017, 38 percent of the overall population with Alzheimer's Dementia in the United States is aged 85 and over, 44 percent is aged 75-84, 16 percent is aged 65-74, and 4% is aged 65.

The demand for less intrusive, more accurate, and multiple neuron recording devices is projected to promote research and the development of neuro-analytical equipment and software. As a result, the overall product portfolio available in the market is predicted to strengthen and revenues to increase over the forecast period.

Furthermore, substantial government support for the continuation of such research is projected to keep the market stable, and novel product creation as a result of ongoing R&D is projected to drive market expansion throughout the projection period. Also, the expected expansion of this industry is attributed to an increase in patentable research in the fields of optogenetics and two-photon microscopy for better viewing of neural circuits.

However, ethical constraints governing the use of animals in clinical investigations are projected to limit the availability of animal models for neuroscience research studies, limiting market growth to some extent.

#### Hospitals Associated with Neurology Research

Some hospitals working on Neurology around the world are

- Johns Hopkins Hospital
- World Brain Center Hospital
- Duke University Hospital
- Edward Hospital
- Munson Medical Center
- Northwestern Memorial Hospital
- Top ranked Neurology companies around the world
- OncoVision (Spain)
- Brainomix (UK)
- Intento SA (Switzerland)

- Trevena (USA)
- AcelRx Pharmaceuticals, Inc (USA)
- Medivation (USA)
- ReHaptix GmbH (Switzerland)

- Mintlabs (Spain)
- Biogen Idec (USA)
- Advanced Accelerator Applications (France)